

Fountain Hills Housing Profile

Total Population

	<i>1990</i>	<i>2000</i>	<i>% of county total in 2000</i>	<i>1990 – 2000 % Growth</i>
Fountain Hills	10,030	20,235	0.7%	101.7%
Maricopa County	2,122,101	3,072,149	-	44.8%

Median Household Income

	<i>1990</i>	<i>2000</i>
Fountain Hills	\$42,231	\$61,619
Maricopa County	\$30,797	\$45,358
Arizona	\$27,540	\$39,067

Racial Composition

<i>Race</i>	<i>1990</i>	<i>2000</i>	<i>% of total population 2000</i>
White	9,842	19,478	96.3%
African American	41	119	0.6%
Native American	59	99	0.5%
Asian	56	180	0.9%
Other	32	359	1.8%
Hispanic	257	618	3.1%

Household Characteristics

	<i>1990</i>	<i>2000</i>
Total Households	3,972	8,653
Homeownership Rate	79.0%	83.7%
Average Household Size	2.53	2.34

Age Distribution

<i>Age Group</i>	<i>1990</i>	<i>2000</i>	<i>% of total population 2000</i>
Under 20	2,286	4,052	20.0%
20 – 54 yrs	4,714	9,134	45.1%
55 & Over	3,030	7,049	34.8%

Median Age	40.0	46.4
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Housing Inventory by Unit Type

<i>Unit Type</i>	<i>1990</i>	<i>2000</i>	<i>% of all units in 2000</i>	<i>1990 – 2000 % Growth</i>
Single Family	3,330	6,967	66.4%	109.2%
Townhouse / Condo	497	1,142	10.9%	129.8%
Multi-family Units	1,192	2,389	22.8%	100.4%
Manufactured Home	2	-	0.0%	-100.0%
Other Units	40	-	0.0%	-100.0%
Total Units	5,061	10,498	-	107.43%

Assisted Housing Units Produced between 1996 - 2000

Fountain Hills	0
Maricopa County	8,344

Housing Affordability Gap

	Fountain Hills	Maricopa County
Total Gap	1,068	108,373
Gap as a % of Total households	12.3%	9.6%
% of Median household Income where total gap occurs	41%	

Median Multi-Family Rent in 2000

	Complexes Built Before 1995	Complexes Built After 1995
Median Rent	\$650	\$875
# of Units Surveyed	88	362

Single Family Home Sales Activity

	<i>NEW</i>		<i>RESALE</i>		<i>TOTAL</i>	
<i>Year</i>	<i># of Sales</i>	<i>Median Sales Price</i>	<i># of Sales</i>	<i>Median Sales Price</i>	<i># of Sales</i>	<i>Median Sales Price</i>
1996	159	\$172,500	520	\$167,800	679	\$169,100
1997	258	\$249,000	581	\$167,800	839	\$198,300
1998	311	\$232,800	641	\$187,900	952	\$208,200
1999	323	\$263,400	714	\$214,000	1,037	\$225,000
2000	257	\$304,100	806	\$225,100	1,063	\$245,900